CLAIMS

1. A liquid resin, intended in particular for the sizing of mineral fibers, exhibiting a dilutability in water at 20°C at least equal to 1 000%, *characterized in that* it is composed essentially of condensates obtained from a phenolic compound, from formaldehyde and from an aminoalcohol according to the Mannich reaction.

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- 2. The resin as claimed in claim 1, characterized in that the phenolic compound is phenol, a cresol, resorcinol or a mixture of these compounds.
 - 3. The resin as claimed in claim 1 or 2, characterized in that the aminoalcohol is chosen from the compounds of formula

$$R_1$$
 N-H

in which R_1 and R_2 , which are identical or different, represent H or a linear or branched C_1 - C_{10} , preferably C_2 - C_5 , hydrocarbonaceous chain which can include one or more unsaturations and one or more OH radicals, at least one of R_1 or R_2 including at least one OH radical.

- **4.** The resin as claimed in claim 3, **characterized in that** the OH radical is carried by the terminal carbon atom of the hydrocarbonaceous chain and, preferably, each R_1 and R_2 radical carry a hydroxyl functional group on the terminal carbon of the hydrocarbonaceous chain.
- 5. The resin as claimed in claim 4, *characterized in that* the aminoalcohol is monoethanolamine or diethanolamine.
- 6. The resin as claimed in one of claims 1 to 5, **characterized in that** it exhibits a level of free formaldehyde of less than 0.4%.
 - 7. The resin as claimed in one of claims 1 to 6, *characterized in that* it exhibits a level of free phenolic compound of less than 0.02%.
 - 8. The resin as claimed in one of claims 1 to 7, **characterized in that** it exhibits a level of free formaldehyde of less than 0.25%, a level of phenolic compound of less than 0.01% and an infinite dilutability.
 - **9.** The resin as claimed in one of claims 1 to 8, **characterized in that** it exhibits a level of ash of less than 0.04% by weight of dry resin.

